

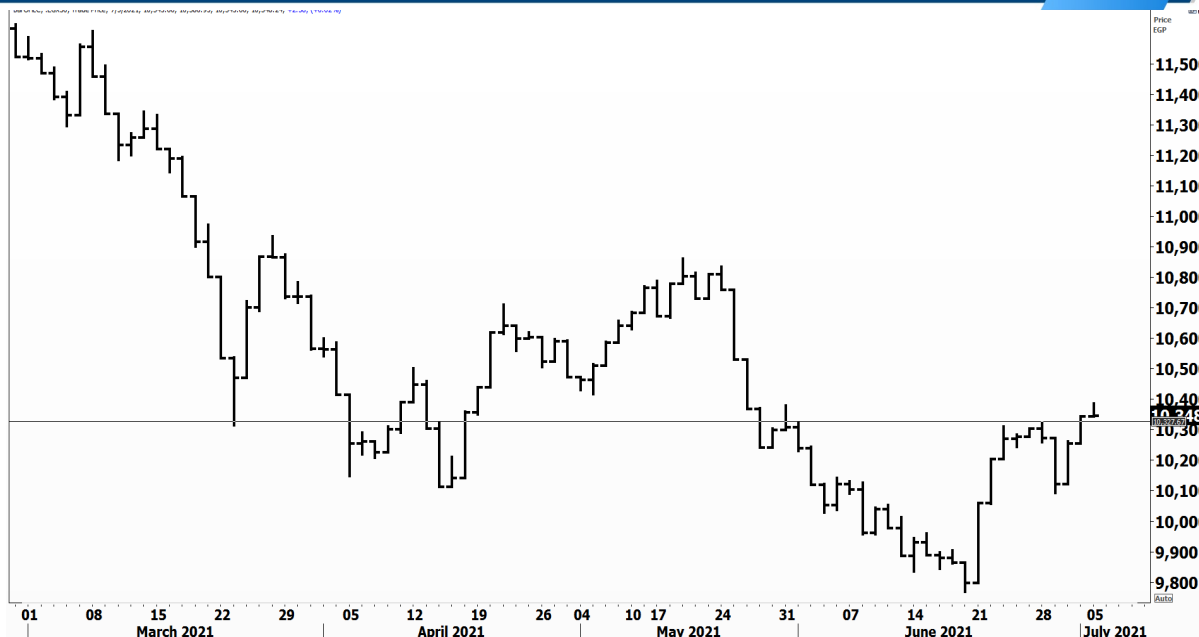


PIONEERSECURITIES

# TECH TO THE POINT

6–July- 2021

This report must be read with the disclaimer  
on the last page



Last	10,348.29
High Today	10,386.95
Low Today	10,345.66
Volume	M 440.257
First Support	10,100
Second Support	9,800
First Resistance	10,400
Second Resistance	10,800
Stop Loss	10,080
HISTORICAL RETURN %	
1 WEEK	0.72%
1 MONTH	2.92%
1 QUARTER	0.89%
1 YEAR	-5.58%
YTD	-4.58%

### Analysis

The breakout above 10,325 still needs confirmation today. Thus, we need to see the EGX 30 index trading above this level to confirm this breakout. Yesterday's market action began relatively strong but sellers were still there, which makes us wait for one more day to confirm the breakout above the minor peak that lies at 10,325.

As we know, a confirmed break above this level will lead the EGX 30 near 10,800, which is a stronger resistance to watch,

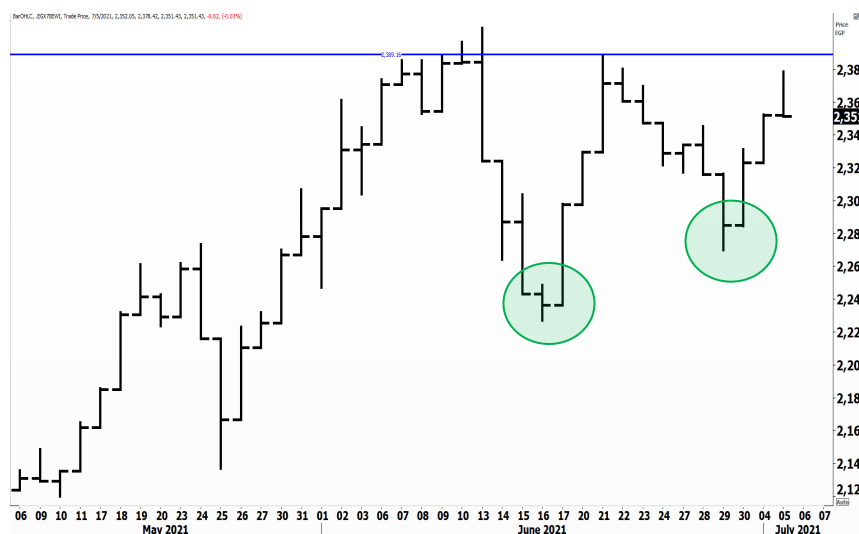
## Egyptian Small Caps Index .EGX 70

### Analysis




The EGX 70 index tested its peak that lies at 2,390-2,400 and closed near the session's low.

It is clear that the index witnessed a higher low recently, as shown from the two circles. If it declines from here, we should be expecting another higher low.

If this scenario takes place, this will be considered as a bullish scenario for the index and a significant breakout will probably follow.



## Resistance


- COMI**  Broke 52.5 to the upside and closed at 53.2. The stock looks good but still with low volumes. We need to see higher volumes to see COMI going to its major resistance that lies at 60.
- MPCO**  Mansoura Poultry is one of the strong performers in our market. The stock already confirmed a major breakout above 23.5, and broke another minor resistance at 25, closing at 26.37 yesterday. MPCO is hitting new highs and is expected to witness a strong rise. We do not have a set target but this is a buy and hold stock.
- IFAP**  The stock broke 3.75 with very high volumes and closed at 3.97 which is also its limit up. This breakout triggers a buy signal with a target at 4.4 and a stop below 3.65. We believe that the stock will hit its target soon.

## Support



No stocks broke their support yesterday

## Testing

### Support

- AMER**  The 0.84 level is the current support for the stock. A break below it will lead AMER to 0.75. We do not recommend stepping in unless the stock breaks 0.89 to the upside.

## Resistance

- PRCL**  Tested its resistance that lies at 4.7 but closed lower. Those who want to enter can buy at the 4.7 breakout with a target at 5.2.
- ISMA**  We will not recommend stepping in until the 5.25 level is broken to the upside. A breakout above this level will probably lead the stock near 6.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
PHDC.CA	PALM HILL DEV CO	1.86	1.835	1.87 ↑	1.908	1.94	1.98	1.76
CICH.CA	CI CAPITAL HOLDING COMPANY	3.35	3.30	3.37 ↑	3.44	3.50	3.57	3.15
AUTO.CA	GB AUTO S.A.E	3.55	3.50	3.57 ↑	3.64	3.75	3.85	3.35
PACH.CA	PAINT & CHEM IND	26.50	26.00	26.70 ↑	27.25	27.85	28.30	24.80
SVCE.CA	S. VALLEY CEMENT	1.85	1.82	1.88 ↑	1.918	1.95	1.99	1.75

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

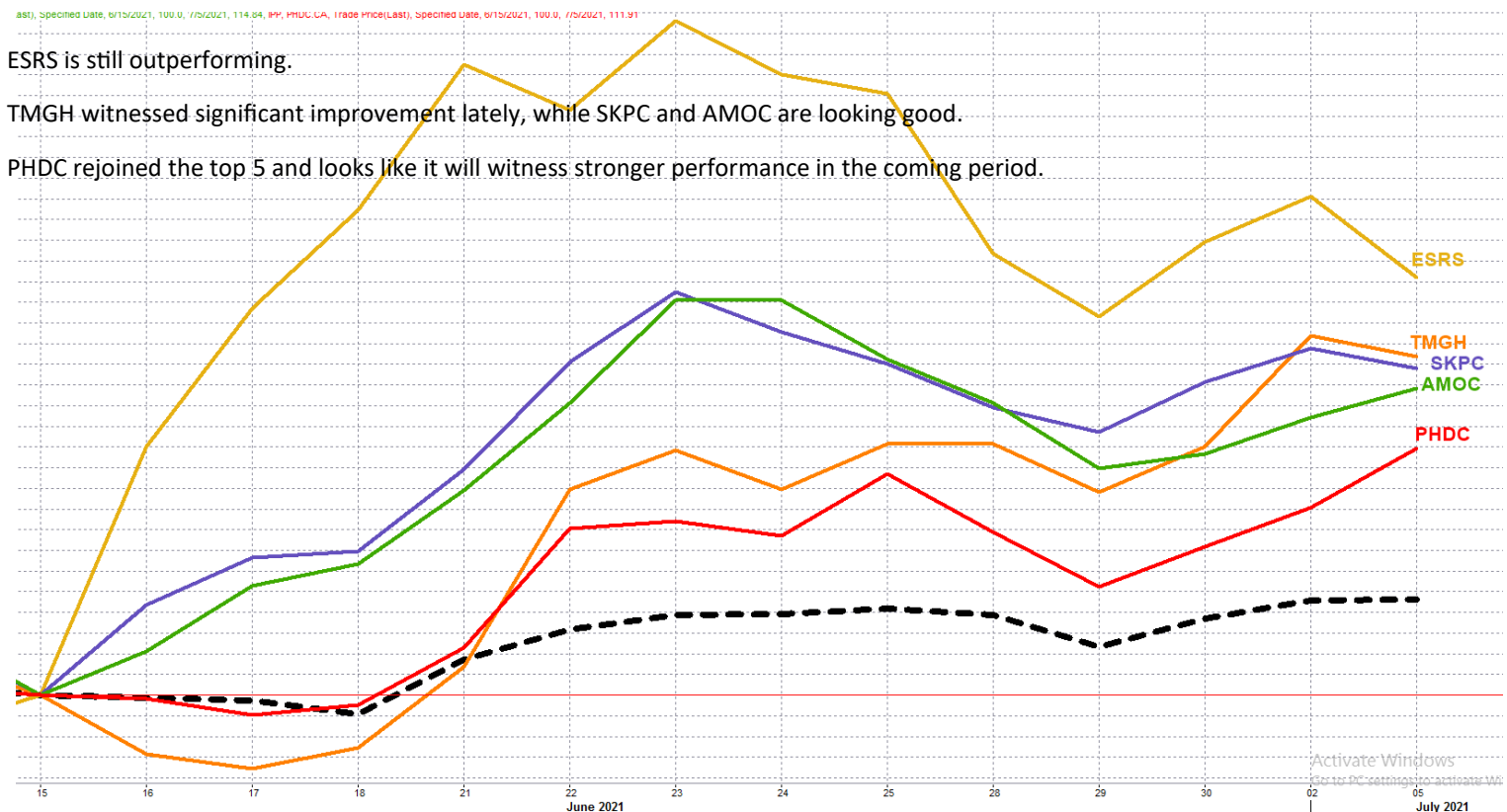
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Yesterday's T+0/T+1 Trades



## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/Re-Entry
COMI.CA	COM INTL BK/d	53.2	51.5	50	53.5	55	↔	Hold	53.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.70	18	17	19.7	21	↔	Hold	21
EAST.CA	EASTERN CO/d	11.7	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	0.98	\$0.98*	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	19.5	19	18.2	20.5	21.5	↔	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	13.41	13	12.65	14	14.4	↔	Hold	14
TMGH.CA	TALAT MOSTAFA/d	6.89	6.7	6.5	7.1	7.3	↑	Hold	6.5
SWDY.CA	ELSWEDY ELECTR/d	8.34	8.33	8.12	8.8	9.15	↔	Hold	8.12
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.46	4.4	4.25	4.8	5	↑	Hold	4.25
ISPH.CA	IBNSINA PHARMA/d	3.73	3.55	3.43	3.9	4.2	↔	Hold	3.43
ETEL.CA	TELECOM EGYPT/d	13.5	13.25	12.8	13.95	14.4	↑	Hold	12.8
MNHD.CA	NASR CITY HOUS/d	3.35	3.3	3.2	3.47	3.55	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	23.44	23.12	22.5	24.2	24.9	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.25	16.23	15.65	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	12.01	11.55	11.34	12.7	13.4	↑	Hold	11.34
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.35	3.2	3	3.4	3.8	↔	Hold	3
ORWE.CA	ORIENTAL WEAVERS /d	8.52	8.25	8.1	8.88	9.1	↑	Hold	8.1
EFID.CA	EDITA /d	8.20	7.8	7.45	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.62	4.65*	4.42	4.93	5.05	↔	Hold	4.42
PHDC.CA	PALM HILL DEV /d	1.86	1.76	1.73	1.88	1.92	↑	Hold	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.25	3.08	2.94	3.33	3.5	↑	Hold	3.08
ESRS.CA	EZZ STEEL/d	12.61	12.3	12	13.8	14.4	↑	Hold	12.3
CCAP.CA	CITADEL CAPITA/d	1.19	1.18	1.13	1.3	1.37	↔	Hold	1.18
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.20	8.8	8.6	9.66	10.2	↔	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.55	3.41	3.35	3.7	3.94	↔	P.Buy	3.35
ORHD.CA	ORASCOM EGYPT/d	5.36	5.3	5.03	5.7	5.9	↔	Hold	5.3
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.206	0.2	1.88	0.228	0.245	↓	P.Sell	0.245
EMFD.CA	EMAAR MISR DEV/d	2.36	2.3	2.23	2.42	2.5	↔	Hold	2.23
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13	12.88	12.55	14	14.6	↔	Hold	12.8

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.